



Independent Auditor's Report

To the Members of

Wakeshwar producer Company Limited

At. Po. Wakad, Tq, Kannad
Aurangabad - 431103

QUALIFIED OPINION

We have audited the accompanying financial statements of **WAKESHWAR PRODCUER COMPANY LTD**, which comprise the balance sheet as at **March 31, 2022**, and the Statement of Profit and Loss, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the aforesaid consolidated financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of their consolidated state of affairs as at March 31, 2022, consolidated profit, cash flows for the year then ended.

BASIS FOR QUALIFIED OPINION

- I. The Company has not made TDS provisions in books of account for applicable transactions and not produced the filed the TDS return for the period ended on 31.3.2022.
- II. Company has not allotted shares against share application money received in previous year till the date.
- III. It is observed that company has obtained GST registration and the management has not produced for verification the copies of filed GST Return and other compliance under GST Law.
- IV. Company had taken loan form Samunnati Financial Intermediation & Services Pvt Ltd Chennai. The authenticate documentary details and its reconciliation to the book of account are not produced for verification.
- V. The Quantitative details of stock is not produced for verification.



- VI. For the Loans taken and given third party confirmations are not produced for verification.
- VII. Third party supporting for utilization of loan is not produced for verification.
- VIII. In absence of adequate supporting document, we are unable to identify nature of grant/subsidy received by company as required by AS 12. We have treated the same as shown in last year financial statements.
- IX. Third party supporting for assets purchased is not produced for verification.
- X. Third party supporting for cash payments are not produced for verification.
- XI. The expenses incurred during the year was not properly supported by third party evidence.
- XII. Details of transactions with related parties is not produced for verification.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Responsibility of Management for Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity)²⁶ and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation



and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's



report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

5. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure A** statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable. As required by Section 143(3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- (a) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (b) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (c) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



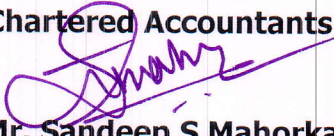
- (d) On the basis of the written representations received from the directors as on **31st March, 2022** taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- (e) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and
- (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i) The Company does not have any pending litigations which would impact its financial position.
 - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv) a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

**For M K M N & Co.
Chartered Accountants**


Mr. Sandeep S Mahorkar (FCA)

M.No. 111466

FRN. 127443W

UDIN: - 22111466AYI DU9981

Place: - Aurangabad

Date: -22-09-2022



WAKESHWAR PRODUCER COMPANY LTD.

At. Po. Wakad, Taq. Kannad Dist. Aurangabad
CIN No. U01403MH2014PTC259564

Balance Sheet as on 31 March 2022

(Amount in Rs. Rounded to nearest hundred)

Particulars	Note No.	Figures as at the of current reporting period 31.03.2022	Figures as at the end of the previous reporting period 31.03.2021
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
a) Share Capital	1	₹ 5,00,000.00	₹ 4,50,000.00
b) Reserves and surplus	2	₹ 1,08,20,500.00	₹ 1,07,14,200.00
c) Money received against share warrants		₹ -	₹ -
(2) Share Application Money Pending allotment	3	₹ 12,90,000.00	₹ 12,90,000.00
(3) Non-current Liabilities			
a) Long term borrowings	4	₹ 38,43,000.00	₹ 10,52,600.00
b) Deferred Tax Liabilities (Net)	5	₹ 1,400.00	₹ 1,400.00
d) Other long term liabilities	6	₹ -	₹ -
b) Long Term Provisions	7	₹ -	₹ -
(4) Current Liabilities			
a) Short-Term Borrowings	8	₹ -	₹ -
b) Trade Payables	9		
Undisputed - MSME		₹ -	
Undisputed - Others		₹ 48,90,900.00	₹ 34,81,600.00
c) Other Current Liabilities	10	₹ -	₹ -
d) Short-Term Provisions	11	₹ 82,600.00	₹ 53,100.00
Total		₹ 2,14,28,400.00	₹ 1,70,42,900.00
II. Assets			
(1) Non-Current Assets			
a) Property, Plant and Equipment and Intangible Assets			
1. Property, Plant and Equipment	12	₹ 1,32,84,100.00	₹ 1,47,71,500.00
2. Intangible Assets		₹ -	₹ -
3. Capital work-in-progress		₹ -	₹ -
4. Intangible assets under development		₹ -	₹ -
b) Non-Current Investments	13	₹ 1,00,000.00	₹ -
c) Deferred Tax Assets (Net)	14	₹ -	₹ -
d) Long-Term Loans and Advances	15	₹ -	₹ -
b) Other Non-Current Assets	16	₹ -	₹ 10,000.00
(2) Current Assets			
b) Inventories	17	₹ 1,55,700.00	₹ 5,15,900.00
c) Trade Receivables	18	₹ 7,60,600.00	₹ 5,12,400.00
Trade Receivables Considered Good - Secured			
d) Cash and Cash Equivalents	19	₹ 55,64,500.00	₹ 42,100.00
e) Short term loans and advances	20	₹ 15,63,500.00	₹ 11,91,000.00
f) Other Current Assets	21	₹ -	₹ -
TOTAL		₹ 2,14,28,400.00	₹ 1,70,42,900.00
See accompanying notes to the financial statements.	36		

As per our Report of even date
For **M K M N & Co.**
Chartered Accountants
(Firm Registration No. 127443W)

CA Sandeep S. Mahorkar
Partner
(Membership No. 111466)
UDIN:- 22111466AYIOVU9981
Date:- 22-09-2022
Place:- Aurangabad

For & on behalf of the Board of Directors of
WAKESHWAR PRODUCER COMPANY LTD.

President
Secretary
Wakeshwar Producer Company Limited
Wakad Tq Kannad Dist. Aurangabad



WAKESHWAR PRODCUER COMPANY LTD.

At. Po. Wakad, Taq. Kannad Dist. Aurangabad
CIN No. U01403MH2014PTC259564

Profit and Loss Statement for the year ended 31st March 2022

(Amount in Rs. Rounded to nearest hundred)

Particulars	Note No.	Figures as at the end of the previous reporting period	
		Figures as at the of current reporting period 31.03.2022	Figures as at the end of the previous reporting period 31.03.2021
I. Revenue from Operations	22	₹ 1,54,88,400.00	₹ 96,48,300.00
II. Other Incomes	23	₹ 100.00	₹ -
III. Total Income (I + II)		₹ 1,54,88,500.00	₹ 96,48,300.00
IV. Expenses:			
Cost of Material Consumed	24	₹ 1,35,35,600.00	₹ 79,55,600.00
Changes in Inventories of Finished Goods	25	₹ -	₹ -
Changes in Inventories of Work in Progress	26	₹ -	₹ -
Employee Benefit Expenses	27	₹ -	₹ -
Finance Costs	28	₹ 16,900.00	₹ 3,09,100.00
Depreciation and Amortization Expense	29	₹ 15,85,900.00	₹ 17,30,300.00
Other Expenses	30	₹ 2,43,700.00	₹ 13,98,200.00
Total Expenses		₹ 1,53,82,100.00	₹ 1,13,93,200.00
V. Profit before Exceptional and Extraordinary Items and Tax (III - IV)		₹ 1,06,400.00	₹ -17,44,900.00
VI. Exceptional Items	31	₹ -	₹ -
Profit before Extraordinary Items and Tax (V - VI)		₹ 1,06,400.00	₹ -17,44,900.00
VIII. Extra Ordinary Items	32	₹ -	₹ -
IX. Profit before Tax (VII - VIII)		₹ 1,06,400.00	₹ -17,44,900.00
X. Tax Expense:	33		
(1) Current tax		₹ -	₹ -
(2) Deferred Tax (Asset)/Liability		₹ -	₹ -52,000.00
XI. Profit/ (Loss) for the period from Continuing Operations (IX - X)		₹ 1,06,400.00	₹ -16,92,900.00
XII. Profit / (Loss) from Discontinuing Operations		₹ -	₹ -
XIII. Tax Expense of Discontinuing Operations		₹ -	₹ -
Profit / (Loss) from Discontinuing Operations (after Tax) (XII - XIII)		₹ -	₹ -
XIV. Profit/ (Loss) for the Period (XI + XIV)		₹ 1,06,400.00	₹ -16,92,900.00
XVI. Earnings Per Equity Share	34		
(1) Basic		-	#DIV/0!
(2) Diluted		-	#DIV/0!
XVII. Ratios	35		
See accompanying notes to the financial statements	36		

As per our Report of even date

For M K M N & Co.
Chartered Accountants
(Firm Registration No. 127443W)

CA Sandeep S. Mahorkar
Partner

(Membership No. 111466)

UDIN:- 22111466AYIDVU9981

Date:- 22-09-2022

Place:- Aurangabad

**For & on behalf of the Board of Directors of
WAKESHWAR PRODCUER COMPANY LTD.**

(Director)

President

Wakeshwar Producer Company Limited

Wakad Tq Kannad Dist. Aurangabad

(Director)

Secretary



WAKESHWAR PRODUCER COMPANY LTD.

Notes to accounts forming part of the Balance Sheet


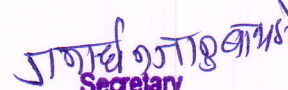
Financial Year 2021-2022

Particulars	Year Ended 31st March, 2022	Year Ended 31st March, 2021
NOTE # 1		
Share Capital		
Authorised Capital 500000 Equity Shares of Rs. 10/- each	₹ 5,00,000.00	₹ 5,00,000.00
Issued, Subscribed and Paid up Capital 5000 Equity Shares of Rs.100/- each fully paid	₹ 5,00,000.00	₹ 4,50,000.00
	₹ 5,00,000.00	₹ 4,50,000.00
Shares held by promoters at the end of the year		
Promoter name	No. of Shares	% of total shares
		% Change
(As per List Attached)		
Total	-	-
Refer Notes to account for Shareholding of Promoters and changes there of during the year		
NOTE # 2		
Reserves and Surplus		
Surplus		
Balance as per last Balance Sheet	₹ 1,07,14,200.00	₹ 1,24,07,000.00
Add: Profits for the year	₹ 1,06,400.00	(16,92,900.00)
Add: Debit to Capital	₹ 100.00	₹ -100.00
Less: Transferred	₹ -	₹ -
Total	₹ 1,08,20,500.00	₹ 1,07,14,200.00
NOTE # 3		
Share Application Money Pending allotment	₹ 12,90,000.00	₹ 12,90,000.00
	₹ 12,90,000.00	₹ 12,90,000.00
Non-current Liabilities		
NOTE # 4		
Long Term Borrowings		
a) Term Loans (Secured)		
Samunnati Finance	₹ 28,500.00	₹ 8,48,100.00
Total A	₹ 28,500.00	₹ 8,48,100.00
b) Loans and Advances from Related Parties		
Unsecured Loans		
Mr. Janardhan Bhadge Kamdheni Pashu Vikas Mandal Loan	₹ 2,04,500.00	₹ 2,04,500.00
Other Loans & Advances	₹ 36,10,000.00	
Total B	₹ 38,14,500.00	₹ 2,04,500.00
Grand Total (A+B)	₹ 38,43,000.00	₹ 10,52,600.00

NOTE # 5

Deferred Tax Liability



 President
 Secretary
 Wakeshwar Producer Company Limited
 Wakad Tal. Kannad Dist. Aurangabad

WAKESHWAR PRODUCER COMPANY LTD.

Notes to accounts forming part of the Balance Sheet

Financial Year 2021-2022

Particulars	Year Ended		Year Ended	
	31st March, 2022		31st March, 2021	
Opening Balance	₹	1,400.00	₹	53,400.00
Add: Liabilities Recognized during the year	₹	-	₹	-52,000.00
Less: Liabilities Reversed during the year	₹	-	₹	-
	₹	1,400.00	₹	1,400.00

NOTE # 6

Other long term liabilities

NOTE # 7

Long Term Provisions

Current Liabilities

NOTE # 8

Short-Term Borrowings

Loans repayable on demand from Banks

₹ - ₹ -

NOTE # 9

Trade Payable

- (i) Undisputed - MSME
- (ii) Undisputed - Others
- (iii) Disputed dues - MSME
- (iv) Disputed dues - Others
(As per List attached)

₹ 48,90,900.00 ₹ 34,81,600.00

₹ **48,90,900.00** ₹ **34,81,600.00**

NOTE # 10

Other Current Liabilities

Advance from Customer

Mudranika

₹ -

₹ -

NOTE # 11

Short-Term Provisions

Audit Fees Payable

₹ 82,600.00 ₹ 53,100.00

₹ **82,600.00** ₹ **53,100.00**

Non-Current Assets

NOTE # 12

Property, Plant and Equipment and Intangible Assets

- 1. Property, Plant and Equipment
- 2. Intangible Assets
- 3. Capital work-in-progress

₹ 1,32,84,100.00 ₹ 1,47,71,500.00

₹ - ₹ -



K. S. S.
President
S. S. S.
Secretary
Wakeshwar Producer Company Limited
T. Akad To Kannad Dist. Aurangabad

WAKESHWAR PRODUCER COMPANY LTD.

Notes to accounts forming part of the Balance Sheet

Financial Year 2021-2022

Particulars	Year Ended 31st March, 2022	Year Ended 31st March, 2021
4. Intangible assets under development (As per Annexure - I)	₹ 1,32,84,100.00	₹ 1,47,71,500.00
NOTE # 13		
Non Current Investment		
Shares in Mandna Producer Company	₹ 1,00,000.00	
	₹ 1,00,000.00	₹ -
NOTE # 14		
Deferred Tax Assets		
Opening Balance	₹ -	₹ -
Add: Assets Recognized during the year	₹ -	₹ -
Less: Assets Reversed during the year	₹ -	₹ -
	₹ -	₹ -
NOTE # 15		
Long-Term Loans and Advances		
NOTE # 16		
Other Non Current Asset		
Land Lease Deposit		10,000.00
	₹ -	₹ 10,000.00
Current Assets		
NOTE # 17		
Inventories		
Raw Material	₹ 1,55,700.00	₹ 5,15,900.00
Work- in- progress	₹ -	₹ -
Finished Goods	₹ -	₹ -
	₹ 1,55,700.00	₹ 5,15,900.00
NOTE # 18		
Trade Receivables		
a) Trade Receivables Considered Good - Secured		
Purna Mahila Agro Producer Co. Ltd	₹ 7,60,600.00	₹ -
Karbhari Saluba Davhare	-	4,90,800.00
	-	21,600.00
	₹ 7,60,600.00	₹ 5,12,400.00
NOTE # 19		
Cash and Cash Equivalents		
Cash in Hand	₹ 1,25,800.00	12,600.00
Cash with banks	₹ -	-
Bank of Maharashtra	₹ 54,26,000.00	16,800.00
The Aurangabad Co Op Bank Ltd	₹ 12,700.00	12,700.00



President

Wakeshwar Producer Company Limited
Wakad To Kannad Dist. Aurangabad

Secretary

WAKESHWAR PRODUCER COMPANY LTD.

Notes to accounts forming part of the Balance Sheet

Financial Year 2021-2022

Particulars	Year Ended		Year Ended	
	31st March, 2022		31st March, 2021	
	₹	₹	₹	₹
NOTE # 20				
Short term loans and advances				
Advance to Creditors	₹ 15,53,500.00	₹ -		
Purna Mahila Agro Producer Co.			₹ 3,41,000.00	
Mahalaxmi Agencies			₹ 8,50,000.00	
Land Lease Deposit	₹ 10,000.00			
	₹ 15,63,500.00	₹ 11,91,000.00		
NOTE # 21				
Other Current Assets (Residual Head)				
A) Balances with the Statutory Authorities	₹ -	₹ -		
Sub-total (A)	₹ -	₹ -		
B) Other				
Prepaid Expenses	₹ -	₹ -		
Sub-total (B)	₹ -	₹ -		
Total	₹ -	₹ -		



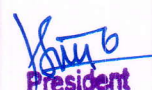

[Signature] President
[Signature] Secretary
Wakeshwar Producer Company Limited
Vekad Tal. Kannad Dist. Aurangabad

WAKESHWAR PRODUCER COMPANY LTD.

Notes forming part of the Profit & Loss Statement
Financial Year 2021-2022

Particulars	Year Ended 31st March, 2022	Year Ended 31st March, 2021
NOTE # 22		
<u>Revenue From Operations</u>		
Sale of Products	₹ 1,54,88,400.00	₹ 96,48,300.00
	₹ 1,54,88,400.00	₹ 96,48,300.00
NOTE # 23		
<u>Other Incomes</u>		
A) Other Non-operating Income		
Round Off	₹ 100.00	
Total A	₹ 100.00	₹ -
NOTE # 24		
<u>Cost of Material Consumed</u>		
Opening Stock of Raw Material	5,15,900.00	₹ 2,72,900.00
Add : Purchase During the Year	1,31,75,400.00	81,98,600.00
	₹ 1,36,91,300.00	₹ 84,71,500.00
Less : Closing Stock of Raw Material	₹ 1,55,700.00	5,15,900.00
	₹ 1,35,35,600.00	₹ 79,55,600.00
NOTE # 25		
<u>Changes in Inventories of Finished Goods</u>		
Opening Inventory of Finished Goods	₹ -	₹ -
Closing Inventory of Finished Goods	₹ -	₹ -
Increase/Decrease in Inventories of Finished Goods	₹ -	₹ -
NOTE # 26		
<u>Changes in Inventories of Work in Progress</u>		
Opening Work in Progress	₹ -	₹ -
Closing Work in Progress	₹ -	₹ -
Increase/Decrease in Work in Progress	₹ -	₹ -
NOTE # 27		
<u>Employee Benefit Expenses</u>		
A) Salaries & Wages		
	₹ -	₹ -
NOTE # 28		
<u>Finance Costs</u>		
Bank Charges	₹ 1,700.00	₹ 5,500.00
Loan Processing Charges	₹ -	₹ 17,100.00
Interest on Loan	₹ 15,200.00	₹ 2,86,500.00
	₹ 16,900.00	₹ 3,09,100.00
NOTE # 29		
<u>Depreciation and Amortization Expenses</u>		
Depreciation on Tangible Fixed Assets (Annexure - I)	₹ 15,85,900.00	₹ 17,30,300.00
Depreciation on Intangible Fixed Assets	₹ -	



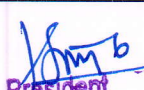
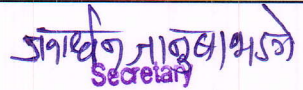


 President Secretary
 Wakeshwar Producer Company Limited
 Makad Tq Kannad Dist. Aurangabad

WAKESHWAR PRODUCER COMPANY LTD.

Notes forming part of the Profit & Loss Statement
Financial Year 2021-2022

Particulars	Year Ended	
	31st March, 2022	31st March, 2021
	₹ 15,85,900.00	₹ 17,30,300.00
NOTE # 30		
Other Expenses		
A) Other Direct Expenses		
<u>Power & Fuel</u>		
Light & Power	₹ 48,500.00	₹ 2,85,300.00
<u>Repairs to Machinery</u>	₹ -	₹ -
Vehicle Maintenance	₹ -	₹ 9,000.00
Machinery Repairs	₹ -	₹ 1,10,000.00
<u>Other Direct Expenses</u>	₹ -	₹ -
Transport & Insurance	₹ -	₹ 79,200.00
	₹ 48,500.00	₹ 4,83,500.00
Total A		
Administrative, Selling and Other Expenses		
<u>Miscellaneous Expenses</u>		
Legal & Professional Fees	₹ -	₹ 29,400.00
Audit Fees	₹ 29,500.00	₹ 29,500.00
JCB Expenses	₹ -	₹ 2,500.00
Labour Charges	₹ 73,200.00	₹ 4,45,600.00
Petrol & Conveyance	₹ 76,000.00	₹ -
Maize Processing Charges	₹ -	₹ 1,00,000.00
Misc. Expenses	₹ 9,300.00	₹ 1,900.00
Round Off	₹ -	₹ -
Training Expenses	₹ -	₹ 3,05,800.00
Balance W/off	₹ 7,200.00	₹ -
	₹ 1,95,200.00	₹ 9,14,700.00
Total B		
Total A & B	₹ 2,43,700.00	₹ 13,98,200.00
NOTE # 31		
Exceptional Items		
	₹ -	₹ -
NOTE # 32		
Extra Ordinary Items		
	₹ -	₹ -
NOTE # 33		
Tax Expenses		
Current Tax	₹ -	₹ (52,000.00)
Deferred Tax		
(As per Annexure -III)		₹ -52,000.00
NOTE # 34		
Calculation of Earnings Per Share:		
1) Basic Earnings Per Share		
Total Earnings available to Equity Shareholders	₹ -	₹ -16,92,933.31
Weighted Average No. of Equity Shares	₹ 4,13,040.00	₹ -





 President Secretary
 Wakeshwar Producer Company Limited
 Aurangabad

WAKESHWAR PRODUCER COMPANY LTD.

List as referred to in the Notes to Accounts

Particulars	(Amount in Rs.)	(Amount in Rs.)
	Year Ended 31st March, 2022	Year Ended 31st March, 2021
List of Sundry Creditors (As referred to in NOTE # 3)		
Amol Marketing Services	2,40,900.00	1,24,500.00
Bhikan Devre	10,000.00	10,000.00
D U Hoshi Contractor	-	(3,400.00)
Everest Industries	-	(98,700.00)
Hindusthan Poultry Services	-	(3,800.00)
Jogeshwari Mahila Bachat Gat	5,00,000.00	5,00,000.00
Kaduba Vithal Chikate	(29,600.00)	-
Karbhari Mangate	27,34,600.00	26,80,000.00
Narmada Agro & Traders	3,00,200.00	3,00,200.00
Pornima Trading Company	(40,600.00)	-
Navjeevan Hatcheries	-	1,06,500.00
Vishnu Steel Traders	(1,33,700.00)	(1,33,700.00)
Bhikan Vitthal Devhare	1,90,400.00	-
Deepak Vitthal Dashrathe	1,50,000.00	-
Dhondiba Sandu Mangate	1,80,000.00	-
Kaduba Vitthal Chikte	1,53,700.00	-
Mathuradas Ramrao Mangate	2,30,000.00	-
Padmakar Sahebrao Thorat	2,15,000.00	-
Prabhakar Ramdas Navghare	1,90,000.00	-
	48,90,900.00	34,81,600.00
List of Sundry Debtors (As referred to in NOTE # 3)		
Kamdhenу Pashu Vikas Mandal	1,15,200.00	-
Karbhari Saluba Davare	54,600.00	-
Purna Mahila Agro Producer Co. Ltd	4,90,800.00	-
Sundry Debtors	1,00,000.00	-
	7,60,600.00	-
List of Short term loans & advances (As referred to in NOTE # 20)		
Advance to Suppliers		
Advance for Cold Storage Machine	3,62,500.00	
Mahalaxmi Agencies	8,50,000.00	
Purna Mahila Agro Producer Co	20,000.00	
Purna Mahila F.P.Co	3,21,000.00	
	15,53,500.00	-



Om 6
President

शुभाश्री गजपती शिंदे
Secretary

Wakeshwar Producer Company Limited
Wakad Tq Kannad Dist. Aurangabad

WAKESHWAR PRODCUER COMPANY LTD.

Annexure - III

**CALCULATION FOR DEFERRED TAX LIABLITY /DEFFERED TAX ASSET
FOR THE YEAR ENDED 31st March 2022**

(AS PER AS-22 OF THE ACCOUNTING STANDARDS RULES, 2006.)

PARTICULARS	AMOUNT (RS.)
1 TIMING DIFFERENCES	
Depreciation as per Books (Annesure - I)	15,85,900.00
Depreciation as per Income Tax (Annexure - II)	13,48,400.00
TOTAL TIMING DIFFERENCES	2,37,500.00
Deferred Tax Liability/(Asset) for Timing Differences	61,750.00
Loss C/f to Next Year	-
Net Loss to be c/f	-
Deferred Tax Asset for Loss C/f	-
Deferred Tax Asset (DTA)	-

2 CALCULATION FOR CURRENT TAX PROVISION

PROFIT AFTER EFFECT OF 145A	1,06,400.00
ADD : Depreciation as per Books	15,85,900.00
ADD : Depreciation as per Books	
LESS: Depriciation as per Income Tax Act, 1961.	13,48,400.00
Less : Profit on Sale of Car	
Net profit as per Income Tax	3,43,900.00
Tax on Above	85,975.00
Add:4% Edu Cess & Higher Edu Cess	3439.00
Total Tax Payable	89414.00

**CALCULATION FOR MAT AS PER SEC 115JB
OF THE INCOME TAX ACT, 1961.**

NET PROFIT AS PER PROFIT & LOSS A/C	1,06,400.00
Less : Unabsorbed Dep or Brought Forward Loss	0
Whichever is Less.	
Tax as per MAT @ 15%	15,960.00

Amount of tax to be Debited to Profit & Loss A/C

Current Tax Provision
Deferred Tax (Asset)/liability

Total Tax Exepenses (As per AS-22)




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Wakeshwar Producer Company Limited
Wakad Te Kannad Dist. Aurangabad

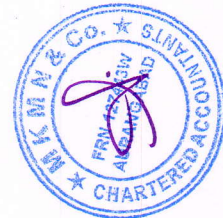
STATEMENT OF FIXED ASSETS AND DEPRECIATION FOR THE YEAR ENDED ON 31ST MARCH 2022

PARTICULARS	GROSS BLOCK		DELETIONS		DEPRECIATION		NET BLOCK		
	AS ON 01.04.2021	ADD. During Year	During Year	As On 31.03.2022	Up To 31.3.2021	For 2021-22	As on 31.3.2022	As on 31.03.2022	As on 31.03.2021
A) Property, Plant and Equipment									
Factory Building	65,90,500.00	98,700.00		66,89,200.00	7,14,700.00	5,67,700.00	12,82,400.00	54,06,800.00	58,75,800.00
Plant & Machinery	21,69,000.00			21,69,000.00	5,86,500.00	2,86,500.00	8,73,000.00	12,96,000.00	15,82,500.00
Approach Road	46,000.00			46,000.00	10,600.00	3,400.00	14,000.00	32,000.00	35,400.00
15 KV Generator	3,12,500.00			3,12,500.00	90,100.00	40,300.00	1,30,400.00	1,82,100.00	2,22,400.00
Brand Make S Scale Capacity	9,00,000.00			9,00,000.00	2,66,100.00	1,14,800.00	3,80,900.00	5,19,100.00	6,33,900.00
Erecting & Installation of Plutry Wo	31,53,700.00			31,53,700.00	8,57,300.00	4,15,700.00	12,73,000.00	18,80,700.00	22,96,400.00
Agri Land at Waka	27,82,300.00			27,82,300.00	-	-	-	27,82,300.00	27,82,300.00
Dall Mill Machine (Not Put to Use)	4,72,600.00			4,72,600.00	54,700.00	1,06,000.00	1,60,700.00	4,72,600.00	4,72,600.00
Elevator	6,40,000.00			6,40,000.00	15,300.00	51,500.00	66,800.00	4,79,300.00	5,85,300.00
Tractor Trolly	3,00,000.00			3,00,000.00	-	-	-	2,33,200.00	2,84,700.00
Total A	1,73,66,600.00	98,700.00		1,74,65,300.00	25,95,300.00	15,85,900.00	41,81,200.00	1,32,84,100.00	1,47,71,300.00
B) Intangible Assets									
Total B									
TOTAL (RS.)	1,73,66,600.00	98,700.00		1,74,65,300.00	25,95,300.00	15,85,900.00	41,81,200.00	1,32,84,100.00	1,47,71,300.00

[Signature]
President

[Signature]
Secretary

Wakeshwar Producer Company Limited
Wakad Tq Kannad Dist. Aurangabad



WAKESHWAR PRODUCER COMPANY LTD.

Annexure II

DEPRECIATION AS PER INCOME TAX ACT, 1961.
FIXED ASSETS AND DEPRECIATION SCHEDULE
FOR THE YEAR ENDED 31TH MARCH, 2022

Particulars	Rate of Dep.	W.D.V. As On 01.04.2021	Additions		Deletions	Total	Depreciation On		Total Dep. 31.03.2022	W.D.V. As On 31.03.2022
			Before 30th sept	After 1st Oct			Op.Bal	Additions		
Plant & Machinery	15%	34,14,800.00				34,14,800.00	5,12,200.00	-	5,12,200.00	29,02,600.00
Factory Building	10%	70,64,000.00	98,700.00			71,62,700.00	7,06,400.00	9,900.00	7,16,300.00	64,46,400.00
Building WIP	0%	-				-	-	-	-	-
Agri Land at Wakad	0%	27,82,300.00				27,82,300.00	-	-	-	27,82,300.00
Dall Mill Macchine (Not Put	0%	4,72,600.00				4,72,600.00	-	-	-	4,72,600.00
Elevator	15%	5,44,000.00				5,44,000.00	81,600.00	-	81,600.00	4,62,400.00
Tractor Trolley	15%	2,55,000.00				2,55,000.00	38,300.00	-	38,300.00	2,16,700.00
TOTALRS.		1,45,32,700.00	98,700.00	-	-	1,46,31,400.00	13,38,500.00	9,900.00	13,48,400.00	1,32,83,000.00

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[Signature]
President

[Signature]
Secretary

Wakeshwar Producer Company Limited
Wakad Tq Kannad Dist. Aurangabad



WAKESHWAR PRODUCER COMPANY LIMITED
AT. PO. WAKAD, TQ. KANNAD, DIST. AURANGABAD

Notes to the Financial Statements
(Financial Year 2021-2022)
(Note No. 36)

SIGNIFICANT ACCOUNTING POLICIES & ADDITIONAL REGULATORY INFORMATION

1. **Accounting convention:**

The financial statements are prepared under the historical cost convention, on accrual basis, in accordance with the generally accepted accounting principles in India, the Accounting Standards issued by the Institute of Chartered Accountant of India and the provisions of the companies Act, 2013.

2. **Immovable assets:**

Following immovable assets are on the name of director: -

Title deeds of Immovable Property not held in name of the Company

Relevant line item in the Balance sheet	Description of item of property	Gross carrying value	Whether title deed holder is a promoter, director or relative# of promoter*/director or employee of promoter/director	Property held since which date	Reason for not being held in the name of the company*
PPE	Land	NA	NA	NA	NA
-	Building				
Investment property	Land	NA	NA	NA	NA
-	Building	NA	NA	NA	NA
Non-current asset held for sale	Land	NA	NA		NA
-	Building	NA	NA	NA	NA
others					

3. **Revaluation of Assets :-**

During the financial year ended March 31, 2022, company has not revalued its Property Plant and Equipment.

4. **Loans/ Advance to Directors/ KMP/ Related parties:**

During the financial year 2021-22, company has granted Rs. 29550/- loans or advances to directors or Key Managerial Personnel and any other related parties other than reimbursement of expenditure incurred on behalf of party and repayment of loan taken from such director.




President

Secretary
Wakeshwar Producer Company Limited
Wakad Tq Kannad Dist. Aurangabad

5. **Details of Benami Property held:-**

As on 31st March, 2022, there are neither any proceedings initiated nor pending against the company under the Benami Transactions (Prohibition) Act, 1988.

6. **Details of Borrowing & Registration of Charges with registrar of companies: -**

During the financial year ended March 31, 2022, Company has not availed any borrowing facility from banks and financial institutions on the basis of security of current assets. Overdraft facility availed from Axis Bank is secured by individual property of director.

Details of Loans & Borrowings taken during period-

Sr. No.	Bank Name	Borrowed Amount	Sanctioned Date	Default in Repayment during year	Remarks
NA	NA	NA	NA	NA	NA

Details of Registration of Charges with Registrar of Companies during year-

Sr. No.	Type of Charge	Resgitered with ROC (Yes/No)	Amount of Charge	Charge ID	Reasons for Default (if any)
NA	NA	NA	NA	NA	NA

7. **Wilful Defaulter: -**

As on 31st March, 2022, company is not declared as wilful defaulter by any bank or any financial institutions.

8. **Relationship with Struck off Companies:**

Company has no transaction with companies struck off under section 248 of Companies Act, 2013 or section 560 of Companies Act, 1956.

9. **Compliance with number of layers of companies**

Company has no subsidiary company. Therefore, Company do not require to comply with provisions prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

10. **Compliance with Approved Scheme(s) of Arrangements**

Company has not entered in to Scheme of arrangement during the financial year ended March 31, 2022.

11. **Depreciation:**

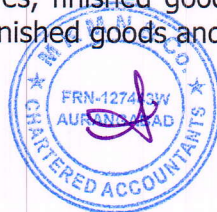
Depreciation on Property Plant & Equipments has been provided for the current accounting year on written down method at the rates determined after considering useful lives prescribed by the schedule II to the company's act, 2013.

12. **Investments:**

Long Term Investments are carried at cost. Provision for diminution, if any, in the value of a temporary nature is not provided. Current investments are stated at lower of cost and net realizable value.

13. **Inventories:**

Raw materials, stores and spares, finished goods and work in progress are valued at lower of cost and net realizable value. Finished goods and work in progress include cost of conversion



[Signature]
President

[Signature]
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Makeshwar Producer Company Limited
Wakad Tq Kannad Dist. Aurangabad

and other costs incurred in bringing the inventories to their present location and condition. The inventory in financial statements is shown exclusive of Duties and Taxes being as per AS-2.

14. Revenue Recognition:

Item of income & Expenditure are recognized on accrual recognition basis.

15. Provision for Retirement Benefits:

As informed to us by the board, there was no obligation to provide any amount against retirement benefits and there was no any accruing liability. This disclosure is made pursuant to the Accounting Standard 15 issued by the Institute of Chartered Accountants of India. Similarly provision has not been made for leave encashment benefits payable to the employees on retirement.

16. Provision for current and deferred taxes:

Provision for current tax is made after taking into consideration benefits admissible under the Provisions of the Income Tax Act, 1961.

Deferred tax resulting from "timing differences" between book and taxable profits is accounted for using the tax rates and laws that have been enacted or substantively enacted as on the balance sheet date. The deferred tax asset is recognized and carried forward only to the extent that there is a reasonable certainty that the asset will be realized in future.

17. The contingencies and events occurring after the balance sheet date:

After the balance sheet date there are not material contingencies and events which affect the state of affairs as on balance sheet date.

18. Prior period items:

Following are expenses of previous year but debited to Profit & Loss account in current year:
Nil

19. Borrowing costs:


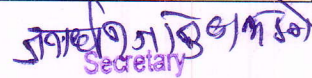
Borrowing costs that are attributable to the acquisition, construction or production of qualifying assets are capitalized as part of the cost of such asset. A qualifying asset is an asset that necessarily takes a substantial period to get ready for its intended use or sale. All other borrowing costs are recognized as expense in the period in which they are incurred.

20. Related Party Disclosures:

Disclosure requirement as per Accounting Standard 18 on "Related Party Disclosures" issued by the Institute of Chartered Accountants of India.

Name of Related party	Relation	Nature of Transaction	Amount (Rs.)
Bhikan Vitthal Devare	Share Holder	Purchase	190370/-
Deepak Vitthal Dasharathe	Share Holder	Purchase	150000/-
Dhondiba Sandu Mangate	Share Holder	Purchase	180000/-
Kaduba Vitthal Chikte	Share Holder	Purchase	153700/-
Mathuradas Ramrao Mangate	Share Holder	Purchase	230000/-
Padmakar Sahebrao Thorat	Share holder	Purchase	215000/-
Prabhakar Ramdas	Share Holder	Purchase	190000



 President
 Secretary
 Wakeshwar Producer Company Limited
 Wakad Tq Kannad Dist. Aurangabad

Navghare					
Purna Mahila Agro Producer Co. Ltd	Sister Concern	Purchase			1200000/-

21. Corporate Social Responsibility (CSR)

As provisions of section 135 of the Act is not applicable to the Company, it does not require to comply with the provisions of the act relating to the Corporate Social Responsibility.

22. Other accounting policies:

These are consistent with the generally accepted accounting practices.

- a) Outstanding balance of Debtors, Creditors, Deposits and Advance are subject to confirmation. In the opinion of the Board and to the best of their knowledge and belief the value on realization on current assets, loans and advances in the ordinary Course of business is not less than the amount at which they are stated in the Balance Sheet.
- b) We have been informed that the provision of payment of Gratuity Act is not applicable to the company as of date.
- c) Disclosure Requirements under The Micro, Small and Medium Enterprises Development Act, 2006: The Company has not registered under the MSMED Act and not provided for Interest in financial year and not made any provision as per Section 22 of the said Act.
- d) Payment to Auditor
Audit Fees: Rs. 29500/-
- e) Value of Imports: -
Nil
- f) Expenditure in Foreign Currency: -
Company has not incurred any expenses in foreign currency during the financial year 2019-20 on account of royalty, know how, professional and consultation fees, interest and other matters.
- g) Total Value of raw material imported & indigenus raw material consumed: -
Not applicable.
- h) Remittance in foreign currency on account of dividends: -
Not Applicable.
- i) Earnings in foreign exchange
Not Applicable

AS PER OUR REPORT OF EVEN DATE

For M K M N & Co.

Chartered Accountants

-for-Wakeshwar Producer Company Limited

SANDEEP S. MAHORKAR

(Partner)

M.No.111466

FRN 127443W

UDIN: 22111466AYD0VU9981

Date: 22-09-2022

Place: Aurangabad

Director

Director

President

Secretary

Wakeshwar Producer Company Limited

Wakad To Kannad Dist. Aurangabad



To,

M K M N & Co..

Chartered accountants

Plot No.3, Beside DMART Mall, Sai Nagri,

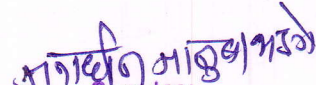
Shahnoorwadi, Aurangabad - 431005

This representation letter is provided in connection with your audit of the internal financial controls over financial reporting in the audit of **Wakeshwar Producer Company Limited.** in conjunction with your audit of the standalone financial statements of the company for the year ended March 31, 2022, for the purpose of expressing an opinion as to whether the Unit had, in all material respects, an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting ("the Guidance Note") and the Standards on Auditing issued by the Institute of Chartered Accountants of India (ICAI) and deemed to be prescribed by the Central Government in accordance with Section 143(10) of the 2013 Act, to the extent applicable to an audit of internal financial controls over financial reporting.

We confirm that to the best of our knowledge and belief, having made such inquiries as we considered necessary for the purpose of appropriately informing ourselves:


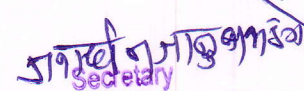
1. We are responsible for establishing and maintaining adequate and effective internal financial controls based on the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India and the preparation and presentation of the financial statements as set out in the terms of the audit engagement and, in particular, the assertions to you on the internal financial controls in accordance with the "the internal control over financial reporting criteria established by the Unit considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".
2. We have performed an evaluation and made an assessment of the adequacy and effectiveness of the company's internal financial controls.
3. We have not used the procedures performed by you during the audit of internal financial controls over financial reporting as part of the basis for our assessment of the effectiveness of internal financial controls.


President


Secretary

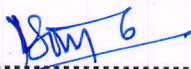
Wakeshwar Producer Company Limited
Wakad To Kannad Dist. Aurangabad

4. Based on the assessment carried out by us and the evaluation of the results of the assessment, we conclude that the Unit has adequate internal financial controls system that was operating effectively as at the March 31, 2022.
5. There were no instances of fraud resulting in a material misstatement to the unit's financial statements and any other fraud that does not result in a material misstatement to the unit's financial statements but involves senior management or management or other employees who have a significant role in the unit's internal financial controls.
6. There have been no communications from regulatory agencies concerning non-compliance with or deficiencies in financial reporting practices.
7. None of the directors is disqualified as on 31st March 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
8. We have provided you with:
 - All the available information including records, and other matters that are relevant to your assessment of internal financial controls.
 - Additional information that you have requested from us; and
 - Unrestricted access to those within the entity.
 - But we are unable to produce before you the systematic policy of internal financial control, well documented as per Guidance Note issued by Institute of Chartered Accountants of India as ours is a very small organization managed directly by the management.
9. There are no changes in the internal financial controls system from March 31, 2022, till the date of this representation letter.
10. We also provide the following details & information that required by you: -
 - a) Assets of company are not revalued during the year.
 - b) During the year company has not granted any loans & advances to its directors, KMP and related parties expects payments towards day-to-day expenses of company.
 - c) We confirm that there are neither any proceedings have been initiated nor pending against the company under the Benami Transactions (Prohibition) Act, 1988.




President

Secretary
Wakeshwar Producer Company Limited
Wakad Tq Kannad Dist. Aurangabad

- d) Company has taken borrowings from banks and financial institutions based on security of current assets. Cash credit from Axis Bank is secured by individual property of directors.
- e) We confirm that company is not declared as wilful defaulter by any bank or any financial institutions.
- f) We confirm that company has no transaction with companies struck off under section 248 of Companies Act, 2013 or section 560 of Companies Act, 1956.
- g) There are no charges and satisfactions yet to be registered with registrar of companies beyond the statutory period.
- h) Ageing schedule of trade payable & trade receivables is attached herewith separately
- i) Details of shares held by promoters and changes there off during the year is attached herewith separately

**For and on behalf of
Wakeshwar Producer Company Limited**


.....
(Signature)
(Signature)
Name and Designation

.....
Name and Designation



President **Secretary**
Wakeshwar Producer Company Limited
Wakad Tq Kannad Dist. Aurangabad